

RESOLUTION
R 167 - 11/12

Alabama Department of Transportation Grant # TCSP-TC03 (009)
Acquisition of Riverfront Property #3

City of Selma Riverfront Project

WHEREAS, the City of Selma received funding from the Alabama Department of Transportation for the Selma Riverfront Development Project; *and*

WHEREAS, two parcels have been purchased and the City wishes to purchase an additional parcel utilizing the funds set aside for this purpose; *and*

WHEREAS, the property owner has requested \$62,205.00 for the property; *and*

WHEREAS, ALDOT has indicated that it will only participate in the cost of the right of way acquisition in the amount of \$56,500.00 which is the appraised value; *and*

WHEREAS, the City desires to purchase the property at the amount requested by the owner by utilizing local funds in the amount of \$5,705.00 to be added to the ALDOT approved amount pending final approval of the transaction; *and*

WHEREAS, Said funds will be encumbered via the Grant Match account.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Selma, Alabama that:

George Evans, in his capacity as Mayor, is hereby authorized to submit a request to ALDOT to purchase property utilizing \$56,500.00 of pre-approved ALDOT funds and \$5,705.00 from the City and proceed with acquisition of the riverfront property.

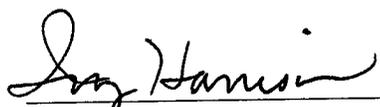
**ADOPTED BY THE CITY COUNCIL OF THE CITY OF SELMA,
ALABAMA,**

on this the 10th day of April, 2012.



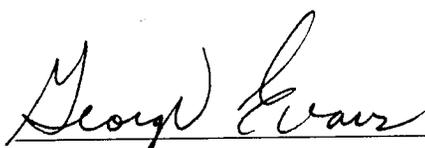
DR. CECIL WILLIAMSON, *President*

ATTEST:



IVY HARRISON, *CLERK*

APPROVED:



GEORGE EVANS, *Mayor*